

## CORRIGENDUM

**Examination : STRATEGIC MANAGEMENT & INNOVATIONS IN BANKING**

**Subject : STRATEGIC MANAGEMENT & INNOVATIONS IN BANKING**

### POSITION AS IT EXISTS IN THE COURSEWARE

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**4.10 PENALTY FOR NON-COMPLIANCE OF LODR REGULATIONS:**

Regulation	Fine payable for 1 <sup>st</sup> non-compliance	Fine Payable for each subsequent and consecutive noncompliance
<b>Regulation 27 (2):</b> Non submission of the Corporate governance compliance report within the period provided under this regulation.	₹1,000 per day of on compliance till the date of compliance	₹2,000 per day of noncompliance till the date of compliance
<b>Regulation 31:</b> Non submission of the Shareholding pattern within the period prescribed under this regulation.	₹1,000 per day of noncompliance till the date of compliance and If non-compliance continues for more than 15 days, additional fine of 0.1 % of paid up capital* of the entity or ₹1 crore, whichever is less.	₹2,000 per day of noncompliance till the date of compliance and If non-compliance continues for more than 15 days, additional fine of 0.1 % of paid up capital* of the entity or ₹1 crore, whichever is less.
<b>Regulation 33:</b> Non submission of the financial results within the period prescribed under this regulation .	₹5,000 per day of noncompliance till the date of compliance and If non-compliance continues for more than 15 days, additional fine of 0.1 % of Paid Up capital* of the entity or ₹1 crore, whichever is less.	₹10,000 per day of noncompliance till the date of compliance and If non-compliance continues for more than 15 days, additional fine of 0.1 % of Paid Up capital* of the entity or ₹1 crore, whichever is less.
<b>Regulation 34:</b> Non submission of the Annual Report within the period prescribed under this regulation.	If non-compliance continues for more than 5 days, ₹1,000 per day till the date of compliance	₹2,000 per day of noncompliance till the date of compliance

**TO BE MODIFIED AS: -**

<b>S.No.</b>	<b>Regulation</b>	<b>Fine payable and/or other action to be taken for non-compliance in respect of listed entity</b>
1	<b>Regulation 27(2):</b> Non-submission of the Corporate governance compliance report within the period provided under this regulation	₹ 2,000 per day
2	<b>Regulation 31</b> Non-submission of shareholding pattern within the period prescribed	₹ 2,000 per day
3	<b>Regulation 33</b> Non-submission of the financial results within the period prescribed under this regulation (Levy of fine is in addition to the requirement of providing reasons for non-submission of the financial result as per circular no. CIR/CFD/CMD-1/142/2018 dated November 19, 2018.)	₹ 5,000 per day
4	<b>Regulation 34</b> Non-submission of the Annual Report within the period prescribed under this regulation	₹ 2,000 per day

Source:

[https://www.sebi.gov.in/legal/circulars/jan-2020/non-compliance-with-certain-provisions-of-the-sebi-listing-obligations-and-disclosure-requirements-regulations-2015-and-the-standard-operating-procedure-for-suspension-and-revocation-of-trading-of-\\_45752.html](https://www.sebi.gov.in/legal/circulars/jan-2020/non-compliance-with-certain-provisions-of-the-sebi-listing-obligations-and-disclosure-requirements-regulations-2015-and-the-standard-operating-procedure-for-suspension-and-revocation-of-trading-of-_45752.html)